

Exam. Code : 108504
Subject Code : 2796

B.Com. 4th Semester

INSURANCE AND RISK MANAGEMENT

Paper : BCG-405

Time Allowed—Three Hours] [Maximum Marks—50

SECTION—A

Note :— Attempt any **TEN** questions. Each question carries 1 mark. Answer to each question should not exceed 5 lines.

1. Very short answer type questions :
- Differentiate centralized and decentralized organization.
 - What do you mean by endorsement ?
 - Why insurance agent is needed ?
 - Employee stock option plan.
 - What do you mean by taxation of insurance ?
 - Define marketing of insurance.
 - Discuss speculative risk.
 - What is costed risk factor ? How it is calculated ?
 - Define self insurance.

- (j) Factors to be considered before buying commercial property insurance.
- (k) Steps in personal risk management.
- (l) Difference between endowment and whole life policy. 10×1=10

SECTION—B

Note :— Attempt any **TWO** questions. Each question carries **10** marks.

- 2. Write a note on life insurance management and office administration.
- 3. Under what circumstances licensing of insurance agent can be cancelled ? Discuss various guidelines for cancellation of licensing.
- 4. What reforms are taken to curtail competition in insurance market ?
- 5. Discuss the accounting for life insurance business. 2×10=20

SECTION—C

Note :— Attempt any **TWO** questions. Each question carries **10** marks.

- 6. Define health insurance. Discuss various areas covered in health insurance.
- 7. What can be the reasons for buying a homeowners insurance policy ?
- 8. Discuss overview of workmen compensation insurance in India. Discuss various features of workmen compensation insurance.
- 9. What do you mean by risk management ? Discuss its various objectives in detail. 2×10=20